

	POLICY	Version:	5
	Guarantee of Community Loans	Date Adopted:	11 Mar 2025
		Next Review Due:	11 Mar 2029

1. STATEMENT

This policy sets out Wattle Range Council's (Council) criteria for giving consideration to acting as a guarantor for loans taken out by community groups within the Council area for the purpose of improving and/or redeveloping their facilities.

2. PRINCIPLES

Wattle Range Council is committed to supporting community groups that provide facilities and services that benefit the broader Wattle Range community.

The intent of this policy is to support local community and sporting organisations to undertake capital asset projects that will provide measurable community benefits by acting as guarantor for the project loan.

On this basis, Council may only act as guarantor when all other available options for financing the project have been explored by the community group including, but not limited to, Government grants, commercial sponsorship and community fund raising.

If a community group meets the criteria for a loan guarantee in accordance with the *Guarantee of Community Loans Procedure*, Council may provide a guarantee up to but not exceeding 50% of the assessed final value of the asset or project. Guarantees of loans will not be provided where works have already commenced.

The aggregate Council exposure for all community loan guarantees is not to exceed ten percent (10%) of Council's annual general rate revenue and all applications will be decided by Council on the recommendation of the Chief Executive Officer and/or Director Corporate Services.

3. REVIEW

This policy will be reviewed every four years in consultation with the Executive Leadership Team and the Audit and Risk Committee.

4. AVAILABILITY

This policy is publicly available from Council's website: www.wattlerange.sa.gov.au.

A printed copy of this policy may be obtained from the Principal Council Office upon payment of the relevant prescribed fee in accordance with Council's Fees and Charges Schedule.

5. REFERENCES & FURTHER READING

References	
Relevant Legislation:	• <i>Local Government Act 1999</i> • Local Government (Financial Management) Regulations 2011
Relevant Policies / Procedures / Guidelines	This policy must be read in conjunction with the Guarantee of Community Loans Procedure

CD:	File Ref:	Classification:	Department:	Position Responsible:	Review Frequency:
104	GF/ 7.63.1	Public	Corporate Services	Finance Manager	4 yearly
Printed copies of this document are uncontrolled, refer to Council's Intranet to verify this is the current version.					

 Wattle Range COUNCIL	POLICY	Version:	5
	Guarantee of Community Loans	Date Adopted:	11 Mar 2025
		Next Review Due:	11 Mar 2029

6. ADOPTION & AMENDMENT HISTORY

The table below sets out the adoption, review and amendment history of this policy.

Version No:	Issue Date:	Authorised by:	Description of Change:	Minutes Reference:
1	25 February 2014	Audit Committee	Adopted	Folio 5248; Item 6.2
2	15 September 2015	Audit Committee		Folio 6138; Item 6.6
3	13 October 2015	Council		Folio 6139; Item 11.2.8
4	21 January 2020	Council	Adapted into new format and updated	Folio 8922; Item 15.2.3
5	11 March 2025	Council	Reviewed and amended	Folio 11189; Item 15.2.4

CD:	File Ref:	Classification:	Department:	Position Responsible:	Review Frequency:
104	GF/ 7.63.1	Public	Corporate Services	Finance Manager	4 yearly
Printed copies of this document are uncontrolled, refer to Council's Intranet to verify this is the current version.					