

	POLICY 1.11	Version:	5
	Risk Management	Date Adopted:	12 May 2020
		Next Review Due:	May 2024

1. STATEMENT

To recognise the importance and value of risk management to the Council and the ongoing benefits of risk management to the community.

2. DEFINITIONS

There are no known definitions related to this Policy.

3. PRINCIPLES

3.1 Scope

The Elected Members and Executive Leadership Team of Wattle Range Council recognise the importance and value of risk management and the ongoing benefits of risk management to its communities.

Wattle Range Council is committed to a policy of Risk Management to protect its employees, assets, liabilities and its community against potential losses, to minimise uncertainty in achieving its goals and objectives and to maximise the opportunities to achieve its Vision.

Our commitment to risk management is not only about identifying what can go wrong and being prepared should it occur but it is also about identifying and evaluating threats and opportunities that present themselves from time to time.

3.2 Objectives

In order to achieve these objectives a Strategic Risk Management Framework has been developed for Wattle Range Council with the aim of developing an organisational ethos and operating culture which achieves that integration of systematic Risk Management processes into all operational activities, both at a strategic and operational level.

The objectives of this Framework include:

- Achieving Councils' goals, programs, targets with an acceptable level of risk;
- Aligning risk management with the overall organisational strategies;
- Ensuring all staff understand and fully accept their responsibilities in risk identification and control;
- Providing to the community a range of services, facilities and expertise in an efficient and responsible manner, meeting the collective needs of its community;
- Providing a safer environment for the general public and Council staff, reduce liability exposure and provide cost savings on claims and improvement in productivity;
- Applying Risk Management strategies to all parts of our business activities based on AS/NZS 31000:2018.

To achieve these objectives, Council will seek to develop and implement a program, which will set out responsibilities, accountabilities and performance measures. The implementation of this program will have the full support and commitment of Elected Members and Senior Management.

4. REVIEW

This Policy will be reviewed every four years after each general election.

File Ref:	Classification:	Department:	Position Responsible:	Review Frequency:
GF/ 18.63.1 GF/ 9.63.1/4	Public	Corporate Services	Director Corporate Services	4 Yearly (After Every General Election)
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5. AVAILABILITY

This Policy is available for inspection without charge at the following location during ordinary business hours:

- Principal Office, "Civic Centre", George Street, Millicent
- Council Website: www.wattlerange.sa.gov.au.

A copy of the Policy may be purchased from the Principal Council Office upon payment of a prescribed fee in accordance with Council's Schedule of Fees and Charges.

6. REFERENCES & FURTHER READING

References	
Relevant Legislation:	<ul style="list-style-type: none"> Local Government Act 1999 Work Health and Safety Act 2012
Relevant Policies / Procedures / Guidelines	<ul style="list-style-type: none"> This Policy should be read in conjunction with: Fraud and Corruption Prevention Policy AS/NZS IOS Standard 31000 : 2018 Risk Management Framework Risk Management Procedure

7. ADOPTION & AMENDMENT HISTORY

The table below sets out the adoption, review and amendment history of the policy.

Version No:	Issue Date:	Authorised by:	Description of Change:	Minutes Reference:
1	8 June 2010	Council	Adopted	Folio 4386; Item 11.1.6
2	15 February 2011	Council	Reviewed	Folio 4518; Item 11.1.9
3	11 August 2015	Council	Reviewed	Folio 6123; Item 11.2.4
4	15 June 2017		Changes into new format	
6	12 May 2020	Council	Reviewed Adopted	Folio 8976; Item 15.2.5

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